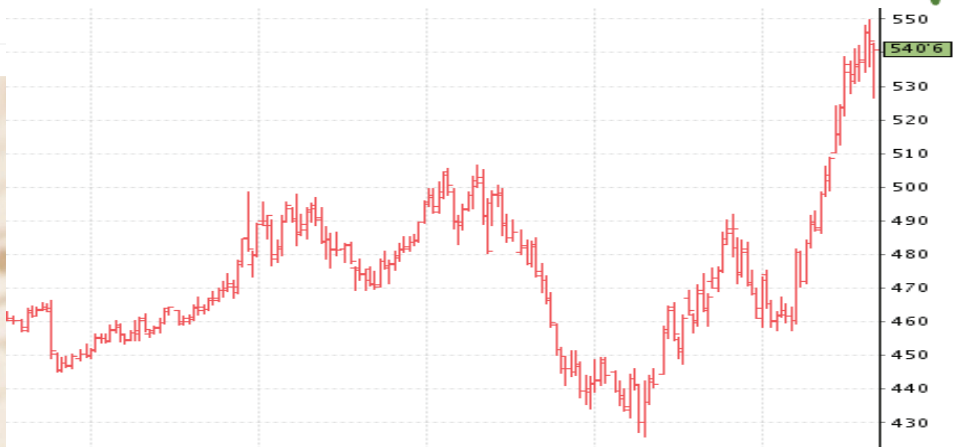


Marketing Class

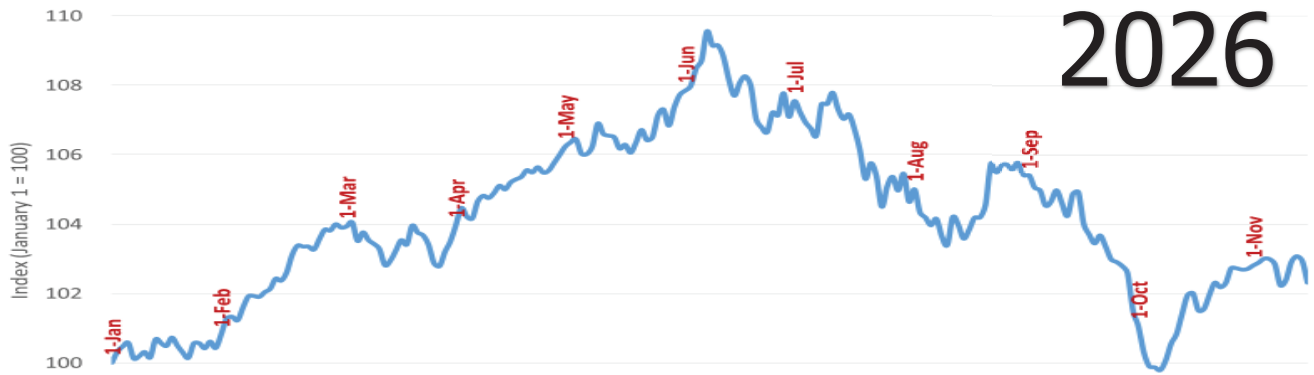
DATE SEPTEMBER 4TH, 2026

Chicago December Corn Futures, 2000-2022

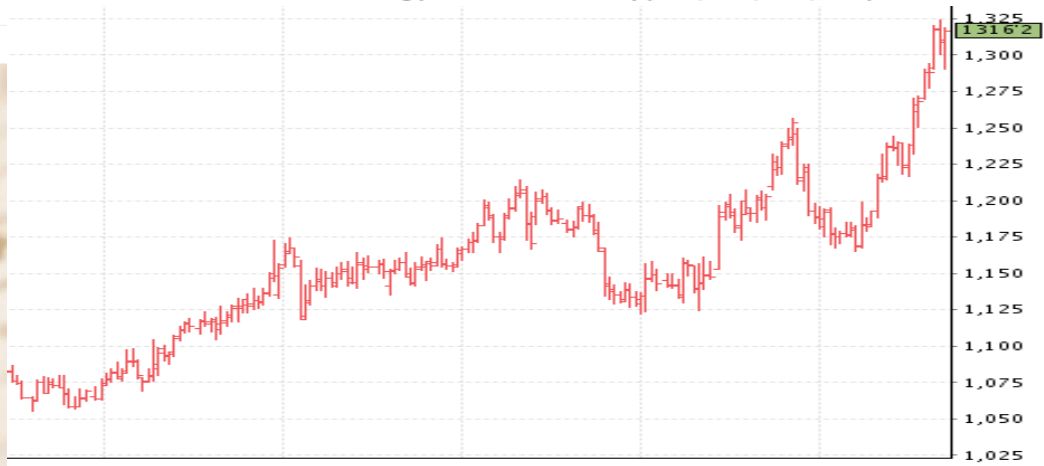


Chicago November Soybean Futures, 2000-2022

2026

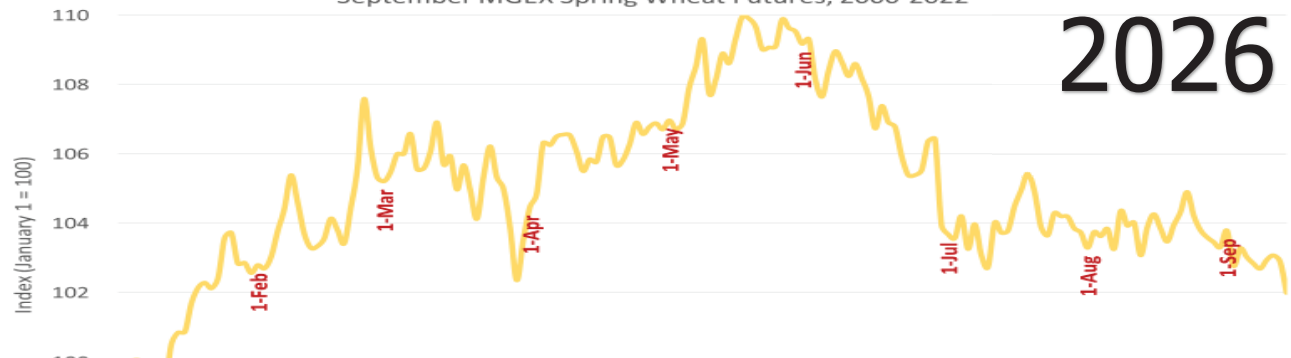


Omitting years <minimum in May (2001, 2002, 2019, 2020)



September MGEX Spring Wheat Futures, 2000-2022

2026



Years when May 1 price is higher than production costs
(excludes 2000-03, 2005, 2010, 2015-17, 2019-20)

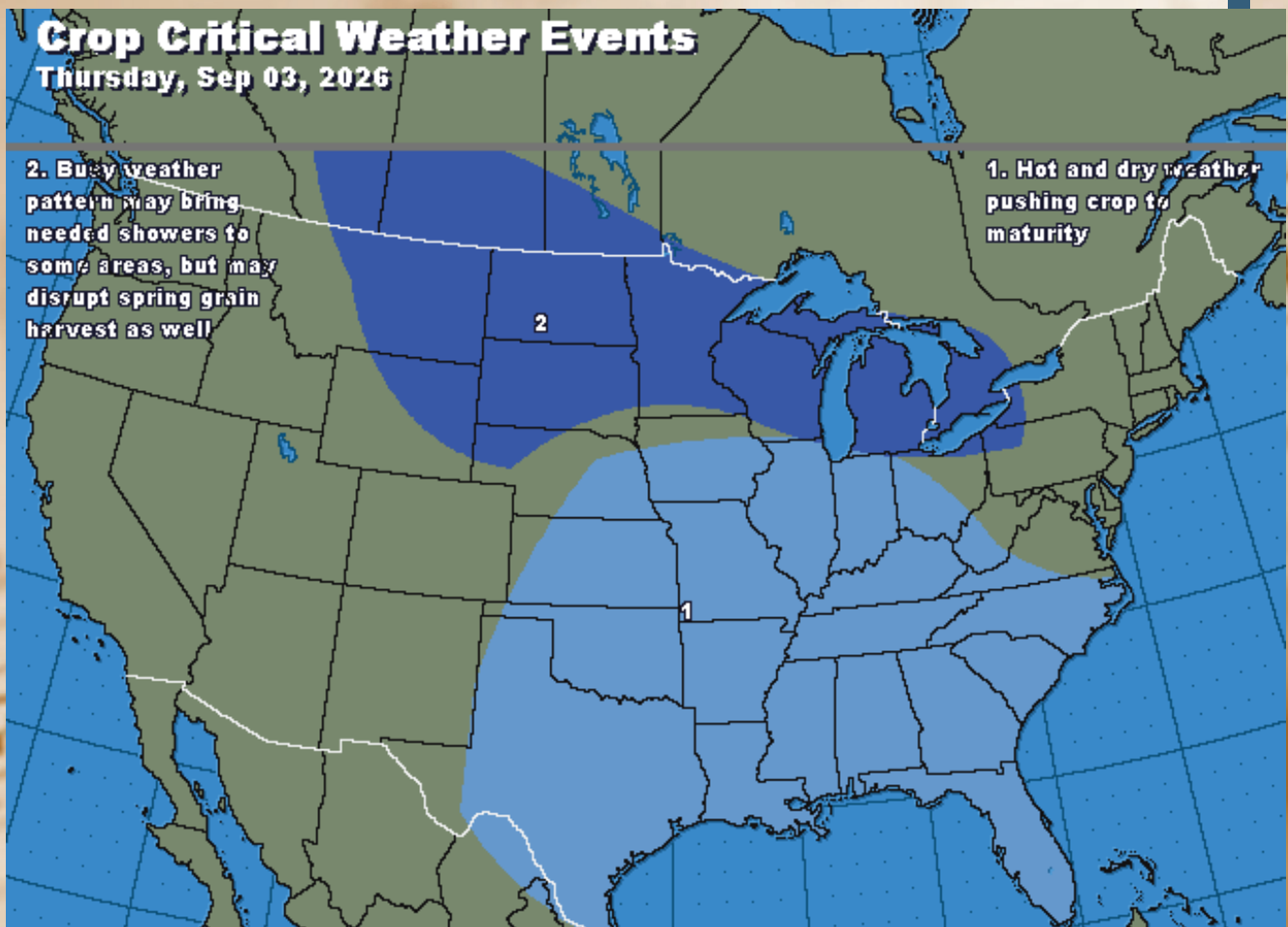


Crop Critical Weather Events

Thursday, Sep 03, 2026

2. Busy weather pattern may bring needed showers to some areas, but may disrupt spring grain harvest as well

1. Hot and dry weather pushing crop to maturity

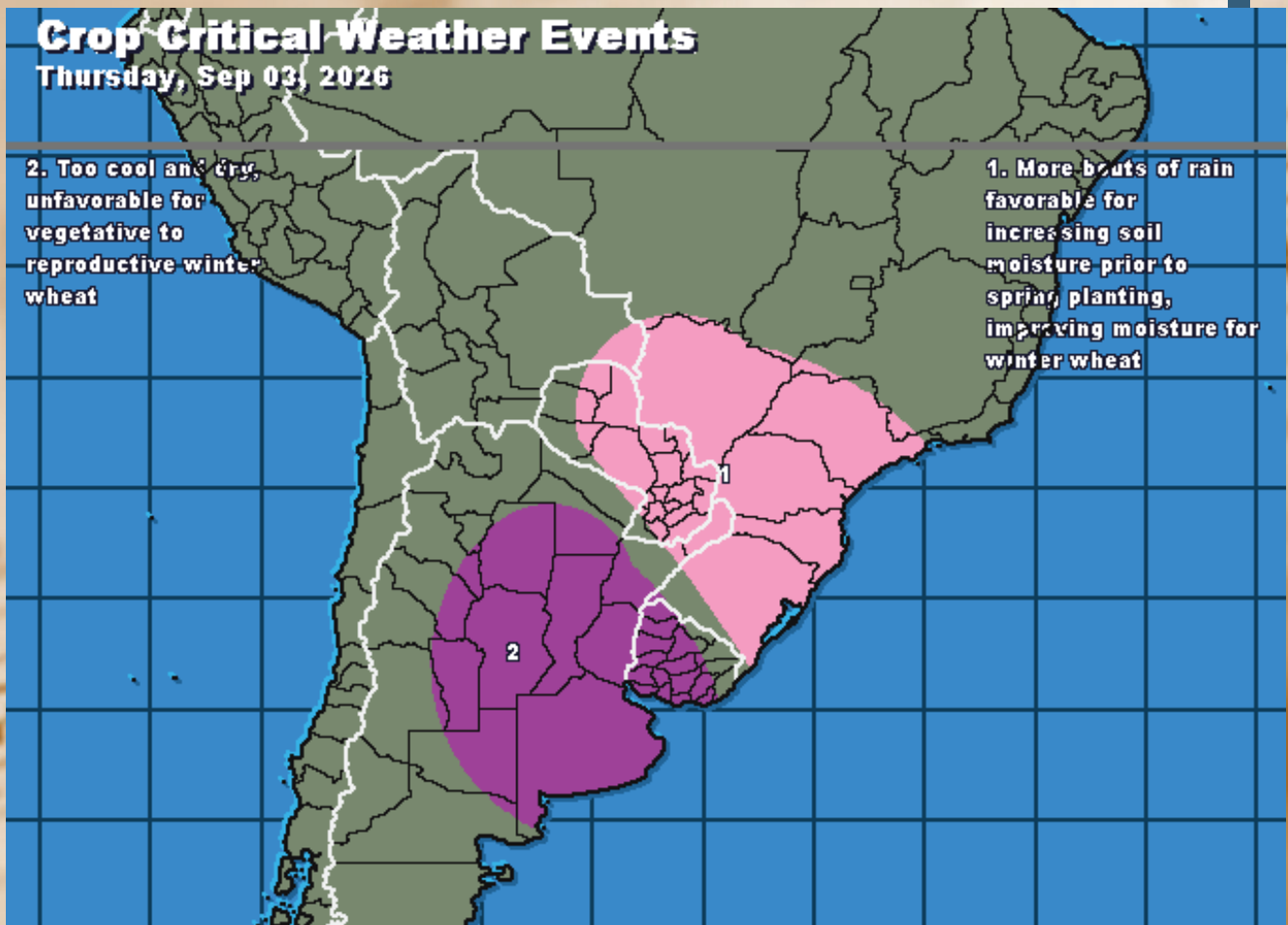


Crop Critical Weather Events

Thursday, Sep 03, 2026

2. Too cool and dry, unfavorable for vegetative to reproductive winter wheat

1. More bouts of rain favorable for increasing soil moisture prior to spring planting, improving moisture for winter wheat

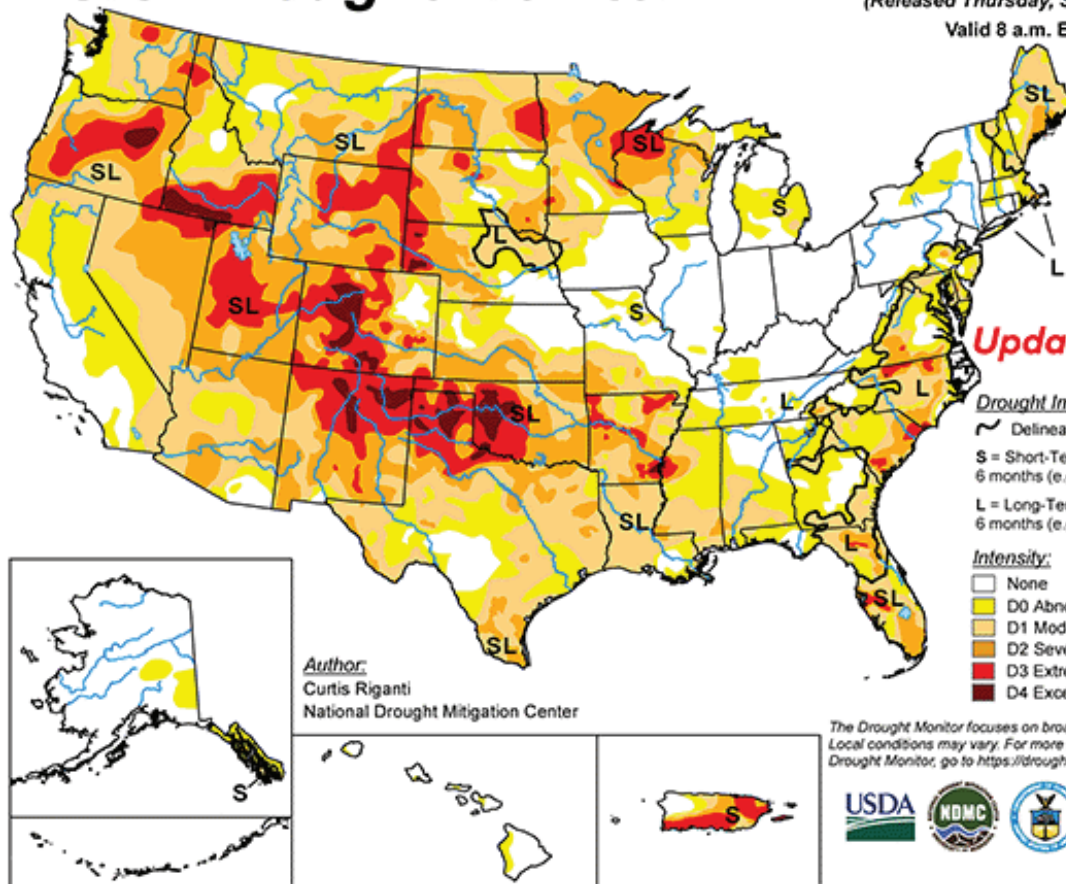


U.S. Drought Monitor

September 1, 2026

(Released Thursday, Sep. 3, 2026)

Valid 8 a.m. EDT



Updated Weekly

Drought Impact Types:

~ Delineates dominant impacts

S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)

L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

Intensity:

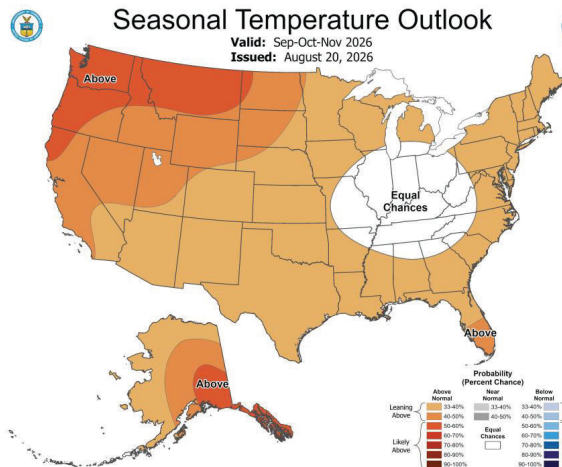
- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>



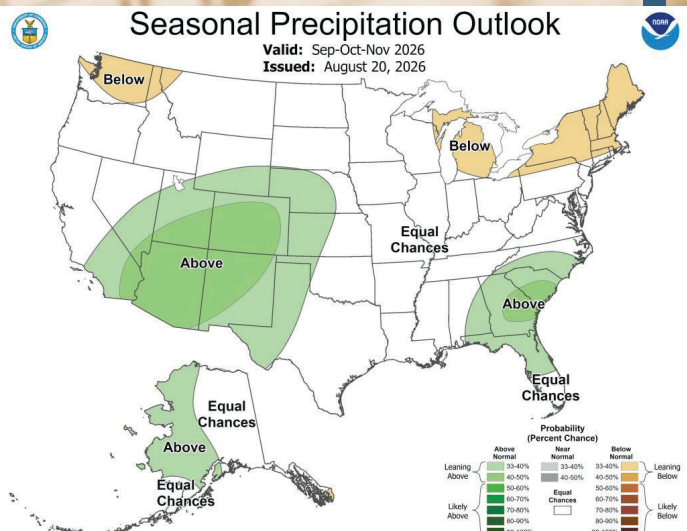
Seasonal Temperature Outlook

Valid: Sep-Oct-Nov 2026
Issued: August 20, 2026



Seasonal Precipitation Outlook

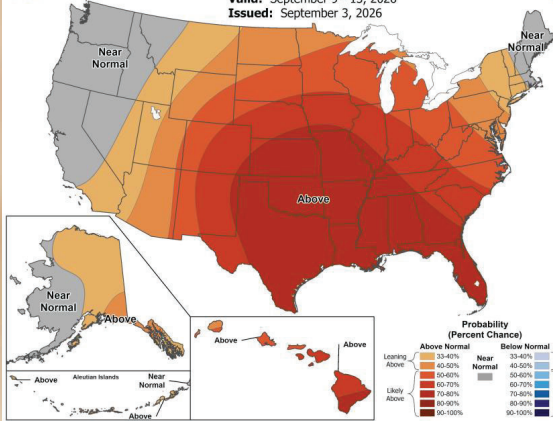
Valid: Sep-Oct-Nov 2026
Issued: August 20, 2026





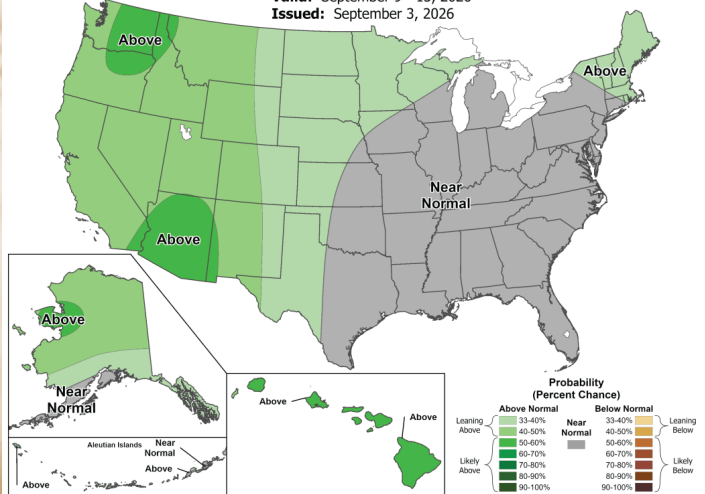
6-10 Day Temperature Outlook

Valid: September 9 - 13, 2026
Issued: September 3, 2026



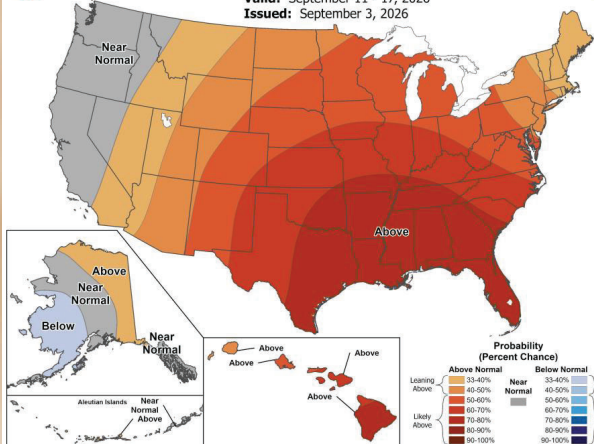
6-10 Day Precipitation Outlook

Valid: September 9 - 13, 2026
Issued: September 3, 2026



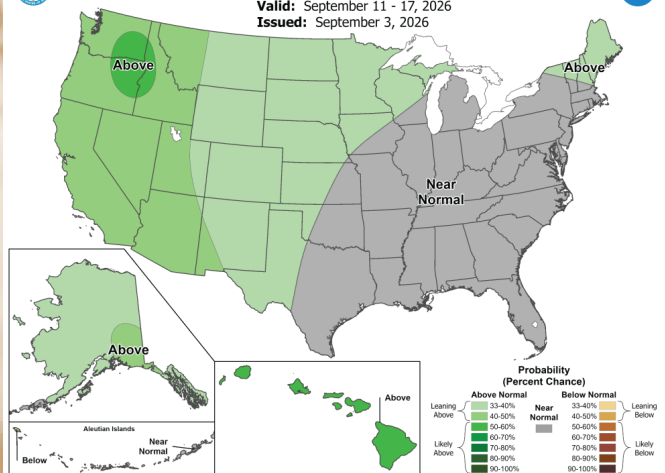
8-14 Day Temperature Outlook

Valid: September 11 - 17, 2026
Issued: September 3, 2026



8-14 Day Precipitation Outlook

Valid: September 11 - 17, 2026
Issued: September 3, 2026



- General: Current General Market Movers
- Putin say path toward peace (Priced dropped \$0.20-\$0.30)- Russia adjusting wheat exports
- Funds are very long, so can move the market if liquidate quickly.
- Demand is still strong for most commodities

Cash Prices for Old Crop and New Crop-Marketing Impact Factors

- **Corn:**
- Will USDA adjust production next week? Possibly tighten balance sheet
- Demand is still strong. Possibly raise exports.
- Target \$5.50/\$6.00 Dec
- **2027 Corn Bean Ratio-2.35 to 1 =**
Support for Corn (long term is 2.41 to 1),
Narrowing from last meeting at 2.36

Cash Prices for Old Crop and New Crop-Marketing Impact Factors

- **Soybeans:**

- Good China Demand-New sales at 4 year high and double last year.
- Will USDA adjust yields on soybeans?
- Managed money is strong soybeans
- Target \$13.25/\$13.50 Nov Futures

Cash Prices for Old Crop and New Crop-Marketing Impact Factors

- **Wheat:**

- Russia/Ukraine
- Suspend grain export taxes
- US Export are down, dependent on Black Sea disruptions.
- Target- \$8.00/\$8.25+Dec
- **2027 Wheat/Corn Ratio is 1.45 to 1=**, support for wheat (long term is 1.70 to 1), Narrowing from 1.51 last meeting

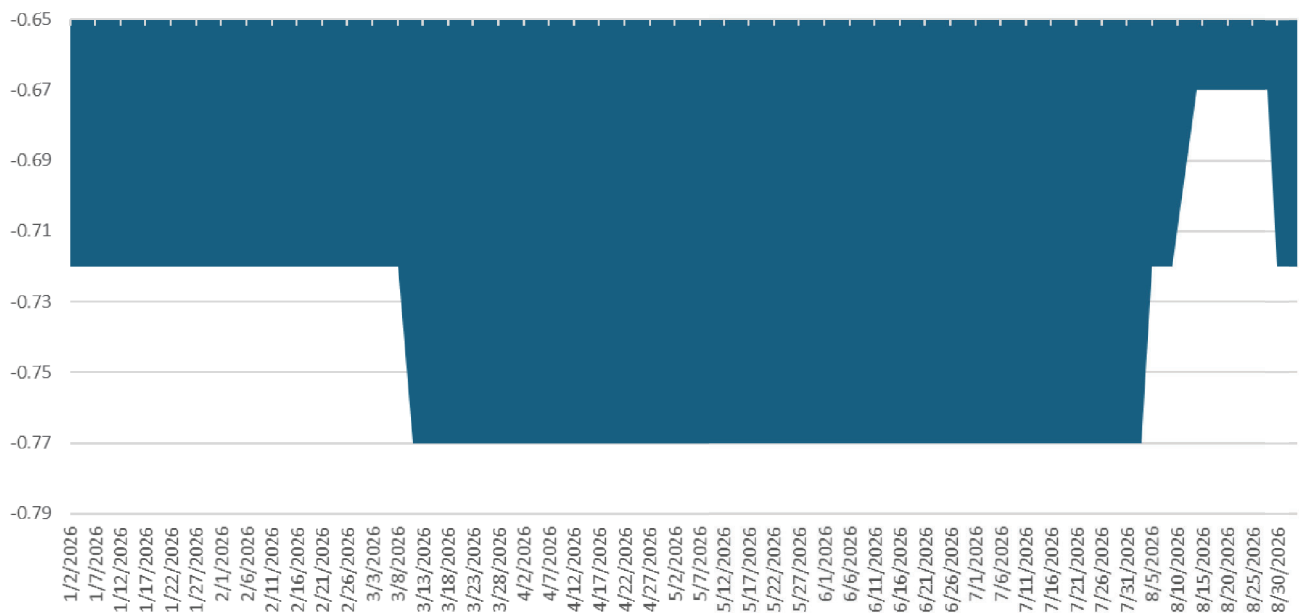
2026 Marketing Comparison-using unpriced grain at current futures prices, all prices are futures

- **Early Targets**
- Corn: Dec 2026-**\$5.00**, \$5.25 and \$5.50
- Soybeans: Nov 2026-**\$11.00**, **\$11.25**, **\$11.50**, **\$11.75**, **\$12.00**, \$12.50+
- Spring Wheat: Dec 2026-**\$6.50**, **\$6.75**, **\$7.00**, **\$7.25**, **\$7.50**, \$7.70+
- Marketing Group-**Corn-\$5.10**, **Soybeans \$11.81**, **Wheat \$7.23**
- Usset-**Corn-\$5.22**, **Soybeans-\$12.06**, **Wheat-\$6.98**
- Marketing Baseline-**Corn-\$5.09**, **Soybeans-\$12.37**, **Wheat-\$7.15**
- Marketing Group Usset Plan-**Corn-\$4.97**, **Soybeans-\$11.66**, **Wheat-7.06**
- Van Ahn-**Corn-\$4.99**, **Soybeans-\$12.28**, **Wheat-\$7.21**
- **BOLD-Some Priced**
- Underlined-Best Price

Corn (2026)-\$4.55 BE



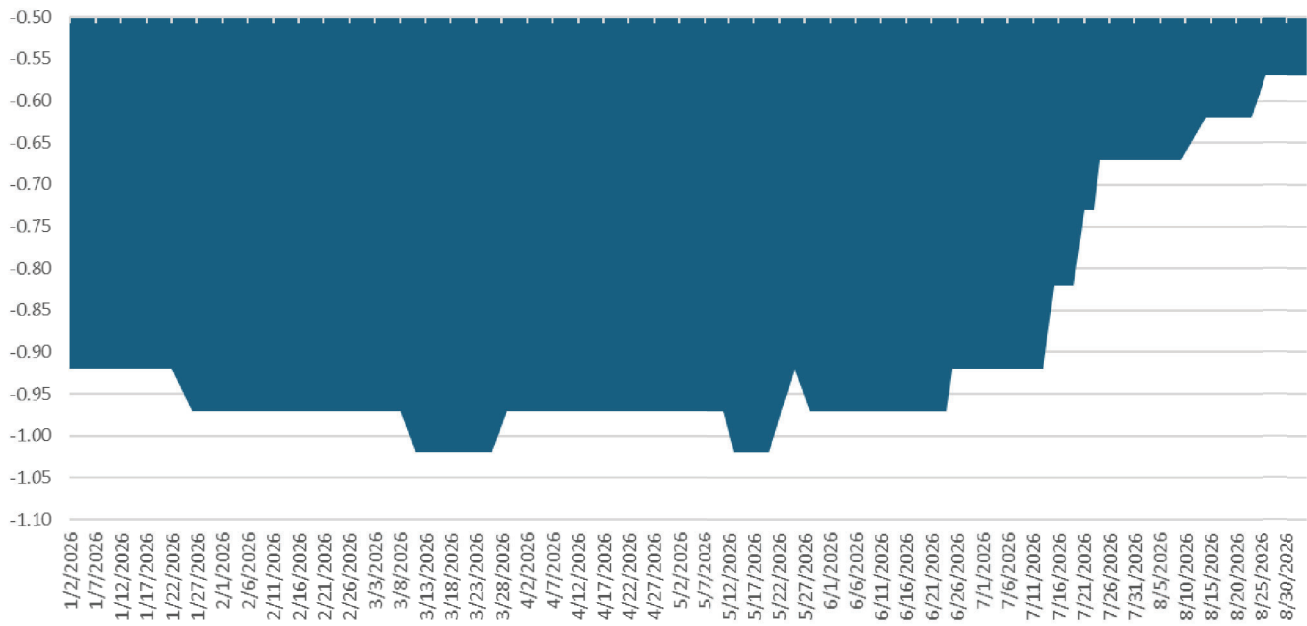
Corn Basis (2026)



Soybeans (2026)- \$11.45 BE



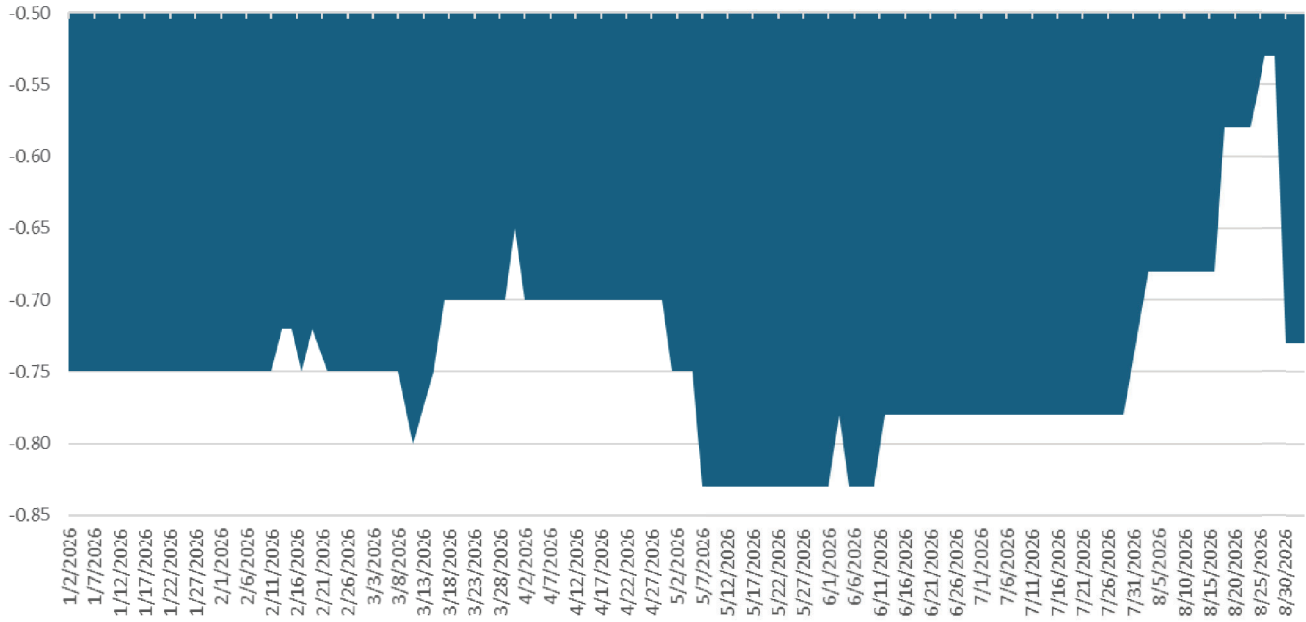
Soybean Basis (2026)



Wheat (2026)-\$7.74 BE



Wheat Basis (2026)



9/3/26, 5:26 PM

Contract Composite

ELEC. CORN (@C) [10]					ELEC. SOYBEANS (@S) [10]					ELEC. WHEAT (@W) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Sep-26	5152s	-34	5180	5030	Sep-26	13062s	44	13026	12840	Sep-26	7360s	-186	7292	7284
Dec-26	5406s	-26	5426	5264	Nov-26	13162s	60	13190	12902	Dec-26	7542s	-196	7760	7304
Mar-27	5560s	-22	5574	5416	Jan-27	13314s	64	13336	13050	Mar-27	7700s	-206	7924	7480
May-27	5632s	-20	5644	5492	Mar-27	13366s	62	13390	13106	May-27	7776s	-210	8010	7566
Jul-27	5660s	-14	5670	5524	May-27	13414s	60	13434	13162	Jul-27	7736s	-182	7940	7534
Sep-27	5372s	00	5376	5262	Jul-27	13430s	54	13446	13182	Sep-27	7766s	-162	7950	7570
Dec-27	5386s	04	5392	5282	Aug-27	13234s	60	13246	12994	Dec-27	7842s	-144	8006	7652
Mar-28	5484s	02	5486	5394	Sep-27	12806s	72	12812	12582	Mar-28	7884s	-120	8030	7700
ELECTRONIC OATS (@O) [10]					ELECTRONIC SOYBEAN MEAL (@SM) [10]					ELECTRONIC SOYBEAN OIL (@SO) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Sep-26	3424s	-50	---	---	Sep-26	345.2s	6.0	345.1	335.0	Sep-26	69.50s	-1.00	---	---
Dec-26	3684s	-56	3762	3604	Oct-26	348.6s	5.7	349.5	338.1	Oct-26	69.63s	-1.01	70.63	68.84
Mar-27	3810s	-52	3886	3754	Dec-26	355.5s	5.9	356.4	344.5	Dec-26	70.04s	-0.92	71.01	69.26
May-27	3840s	-52	---	---	Jan-27	358.1s	5.9	359.0	347.3	Jan-27	70.22s	-0.77	70.99	69.38
Jul-27	3806s	-52	---	---	Mar-27	359.4s	5.6	360.2	349.4	Mar-27	70.36s	-0.61	71.14	69.44
Sep-27	3750s	-52	---	---	May-27	360.2s	5.2	360.8	351.0	May-27	70.39s	-0.51	71.76	69.45
Dec-27	3852s	-52	---	---	Jul-27	361.0s	4.6	361.4	352.5	Jul-27	70.25s	-0.47	70.97	69.31
Mar-28	3886s	-52	---	---	Aug-27	357.7s	4.3	358.3	350.0	Aug-27	69.67s	-0.44	70.09	68.84
ELECTRONIC ROUGH RICE (@RR) [10]					ELEC. HRW WHEAT (@KW) [10]					ELEC. HRS WHEAT (@MW) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Sep-26	15.235s	0.000	15.260	15.260	Sep-26	7984s	-162	8030	8030	Sep-26	7.3975s	-0.2000	7.6700	7.4400
Nov-26	15.700s	-0.025	15.840	15.650	Dec-26	8154s	-166	8360	7972	Dec-26	7.6550s	-0.1650	7.8200	7.4725
Jan-27	16.090s	-0.020	16.165	16.045	Mar-27	8282s	-194	8492	8110	Mar-27	7.8300s	-0.1650	8.0000	7.6575
Mar-27	16.405s	0.000	---	---	May-27	8330s	-202	8542	8164	May-27	7.9275s	-0.1650	8.1075	7.7850
May-27	16.685s	0.000	---	---	Jul-27	8240s	-194	8436	8086	Jul-27	7.9425s	-0.1675	8.1100	7.8000
Jul-27	16.825s	0.000	---	---	ELECTRONIC CANOLA (@RS) [10]					Sep-27	7.8300s	-0.1625	7.9800	7.6400
Sep-27	16.450s	-0.125	---	---	Month	Last	Chg	High	Low					
					Nov-26	828.7s	2.9	831.0	806.9					
					Jan-27	839.5s	3.6	841.0	818.1					
					Mar-27	848.4s	4.5	849.4	826.0					
					May-27	853.6s	5.0	854.1	831.4					
					Jul-27	853.8s	5.4	853.9	832.4					

Quotes generated on: Thu, Sep 3, 2026 5:25 PM CDT *Quotes are in market time

LOCAL CASH GRAIN PRICES												
Northland College- http://www.northlandfbm-moorhead.com/												
Kyle Olson 701-516-3961 / Josh Tjosas 320-583-5056-Instructors												
	9/2/2026 2:30 p.m.			8/30/2026 6:51 p.m.			8/23/2026 8:37 p.m.			8/16/2026 2:47 p.m.		
	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop	2026 Crop
WHEAT	Dec 26- Sept Del	Dec 26-Oct Del	Dec 26- Nov Del	Dec 26- Aug Del	Dec 26- Sept Del	Dec 26-Oct Del	Sept 26- Aug Del	Sept 26- Sept Del	Dec 26- Oct Del	Sept 26- Aug Del	Sept 26- Sept Del	Dec 26- Oct Del
Georgetown				7.06			6.40			6.10	6.10	
Maple River	6.93	6.98	7.03	6.96	6.96	7.01	6.42	6.42	6.42	6.12	6.12	6.39
Protein												
Basis:Gtwn				-0.63			-0.60			-0.70	-0.70	
Breck	6.81-0.85	6.81-0.85	6.86-0.80	6.70-0.75S	6.70-0.75S	6.94-0.75	6.25-0.75	6.25-0.75	6.52-0.75	6.05-0.75	6.05-0.75	6.27-0.75
CHS-Ulen	6.86-0.80	6.86-0.80	7.30-0.35	6.89-0.80	6.89-0.80	7.24-0.45	6.40-0.60	6.40-0.60	6.82-0.45	6.20-0.60	6.20-0.60	6.57-0.45
MRG	-0.73	-0.68	-0.63	-0.73	-0.73	-0.68	-0.58	-0.58	-0.58	-0.68	-0.68	-0.63
SOYBEANS	Nov 26-Sept Del	Nov 26-Oct Del	Nov 26-Nov Del	Nov 26-Aug Del	Nov 26-Sept Del	Nov 26-Oct Del	Nov 26-Aug Del	Nov 26-Sept Del	Nov 26- Oct Del	Nov 26-Aug Del	Nov 26-Sept Del	Nov 26- Oct Del
Georgetown		12.59	12.59	12.31	12.31	12.31	11.94		11.57			11.01
Maple River	12.59-0.57	12.59-0.57	12.74-0.42	12.31-0.57	12.31-0.57	12.31-0.57	11.90-0.42	11.90-0.42	11.70-0.62	11.34-0.42	11.34-0.42	11.09-0.67
Basis: Gtwn		-0.57	-0.57	-0.57	-0.57	-0.57	-0.38		-0.75			-0.75
Breck	12.51-0.65	12.51-0.65	12.51-0.65	12.23-0.65	12.23-0.65	12.23-0.65	11.67-0.65	11.67-0.65	11.67-0.65	11.11-0.65	11.11-0.65	11.11-0.65
CHS-Ulen	12.51-0.65	12.51-0.65	12.51-0.65	12.23-0.65	12.23-0.65	12.23-0.65	11.67-0.65	11.67-0.65	11.67-0.65	11.11-0.65	11.13-10.65	11.11-0.65
NDSP	12.86-0.30	12.86-0.30	13.06-0.10	12.93+0.05	13.03+0.15	12.53-0.35	12.62+0.30	12.62+0.30	11.97-0.35	12.06+0.30	11.36-0.40	11.36-0.40
CORN	Dec 26-Sept Del	Dec 26-Oct Del	Dec 26-Nov Del	Dec 26-Aug Del	Dec 26-Sept Del	Dec 26-Oct Del	Sept 26-Aug Del	Sept 26-Sept Del	Dec 26-Oct Del	Sept 26-Aug Del	Sept 26-Sept Del	Dec 26-Oct Del
Georgetown		4.71	4.71	4.67	4.67	4.67			4.51			3.85
Cargill	4.86	4.81	5.06	4.77	4.77	4.82	4.55	4.55	4.66	3.91	3.99	4.04
Basis-Gtwn		-0.70	-0.70	-0.70	-0.70	-0.70			-0.70			-0.77
Cargill	-0.55	-0.50	-0.35	-0.35S	-0.35S	-0.55	-0.40	-0.40	-0.55	-0.48	-0.40	-0.58
CHS-Ulen	4.56-0.85	4.56-0.85	4.66-0.75	4.51-0.85	4.51-0.85	4.51-0.85	4.30-0.65	4.30-0.65	4.46-0.75	3.74-0.65	3.74-0.65	3.87-0.75
MRG	4.69-0.72	4.69-0.72	4.69-0.72	4.65-0.72	4.65-0.72	4.65-0.72	4.23-0.72	4.23-0.72	4.54-0.67	3.67-0.72	3.67-0.72	4.00-0.62

Commodity Int. Rate: 5.000% September 1, 2026 Farm Store Loan

Loan Rates	2026	2026	2026
Crop	Clay	Norman	Wilkin
Wheat	3.99	4.00	4.01
Corn	2.28	2.25	2.26
Soybeans	6.61	6.57	6.63

Annual Interest Rate	Length of Loan Term	Annual Interest Rate	Length of Loan Term
4.250%	3 years	4.625%	10 years
4.375%	5 years	4.875%	12 years
4.500%	7 years		

MARKETING NEWSLETTER COMPARISONS

Northland College-Josh Tjosas and Kyle Olson, Instructors

9-3-2026	WHEAT	SOYBEANS	CORN	OTHER
Pro Farmer:	26: 60% Sold for Cash and HTA 27: 10% Sold for Cash and 10% HTA Trend is higher.	26: 75% Sold for Cash and 65%HTA 27: 10% Sold for Cash and 0% HTA Trend is higher.	26: 70% Sold for Cash and 60% HTA 27: 10% Sold for Cash and 10% HTA Trend is higher.	Cattle: No Sales Trend is lower.
Van Ahn:	26: 60% Sold at \$6.92 27: 10% sold at \$7.30	26: 50% sold at \$11.39 27: 10% sold at \$11.55	26: 50% Sold at \$4.57 27: 10% Sold at \$5.00	
Roach Ag:	2026: 80% Sold 2027: 10% Sold Day 8 Wheat Sell Signal Thursday Sept 3 rd , 2026	2026: 65% Sold 2027: 15% Sold Day 11 Soybean Sell Signal Thursday Sept 3 rd , 2026	2026: 70% Sold 2027: 15% Sold Day 13 Corn Sell Signal Thursday Sept 3 rd , 2026	
Mhd Mkt Group:	26: 77% Sold at \$7.11 Dec 26 Next Target 8.00 Dec 26 27: 51% at \$7.39 Sept 2027, Next Target \$8.00	26: 81% Sold at \$11.49 Nov 26, Next Target \$12.75+ after harvest 27: 43% at \$12.15 Nov 27, Next Target \$13.00	26: 77% Sold at \$5.01, Next Target \$5.50+ after harvest 27: 59% at \$4.93 Dec 27, Next Target \$5.50	
Baseline Sales:	26: 44% Sold at \$6.53	26: 44% Sold at \$11.36	26: 44% Sold at \$4.69	
Market Group Usset Pre-Harvest/Post Harvest Plans *Start Jan 1 st each year	*26-91% Sold at \$7.00, Next target \$8.00 Dec 26	*26-81% Sold at \$11.31 Nov 26, Next Target \$12.75 Nov 26 after harvest	*26-77% Sold at 4.84 Dec 26, Next Target \$5.50+ Dec 26 after harvest	
Usset, U of MN:	Updated 9/2/2026 26: 75% Sold at \$6.86 Sept, Rolled Hedges to Dec gained \$0.25 over sale price Post Harvest sale of 16% at \$7.08	Updated 6/2/2026 26: 74% Sold at \$11.68 Nov	Updated 7/1/2026 26: 45% Sold at \$4.98 Dec	You can check out Ed Usset's plans at https://www.cfm.umn.edu/grain-marketing-plans/
Terms:	FC-Forward Contract	HTA-Hedge to Arrive		
NEXT USDA CROP REPORT: WASDE September 11th, 2026 Bold: indicates change from last week.				

"The information provided by Northland Farm Business Management is for informational and comparison purposes only. It is not intended to be considered marketing or trading advice for your individual operation. The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. By accepting this communication, you agree that you are capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions."

2026 Base Line Prices for Wheat, Soybeans and Corn

Local price (forward contract) quoted at AGV Barnesville, MN (Wheat & Soybeans) and Cargill (Wahpeton Corn Plant) for 2026 grain on the second Monday of each month. County Loan is the Minimum Price.

Month	Wheat	Basis	Soybeans	Basis	Corn	Basis
Jan 2026	5.39	-0.70	9.53	-1.17	4.18	-0.45
Feb	5.48	-0.65	9.99	-0.95	4.11	-0.47
Mar	6.06	-0.65	10.52	-0.95	4.35	-0.50
Apr	5.69	-0.74	10.55	-1.03	4.17	-0.55
May	6.21	-0.85	10.99	-1.00	4.39	-0.58
June	5.59	-0.85	10.37	-1.00	3.87	-0.58
July	5.77	-0.75	11.08	-0.90	4.08	-0.58
Aug	6.09	-0.70	11.08	-0.68	4.04	-0.58
Sept						
Oct						
Nov						
Dec						
Jan 2027						
Feb						
Mar						
Apr						
May						
Jun						
Average	5.79	-0.74	10.51	-0.85	4.15	-0.54

Corn Quotes-2026	8/14/2026	Spread		8/16/2026	Spread		8/18/2026	Spread		8/20/2026	Spread
Dec-26	4.786		Dec-26	4.832		Dec-26	4.92		Dec-26	5	
Mar-27	4.946	0.16	Mar-27	4.99	0.158	Mar-27	5.074	0.154	Mar-27	5.144	0.144
May-27	5.024	0.238	May-27	5.064	0.232	May-27	5.146	0.226	May-27	5.212	0.212
Jul-27	5.06	0.274	Jul-27	5.094	0.262	Jul-27	5.174	0.254	Jul-27	5.232	0.232
	8/23/2026			8/26/2026			8/28/2026			8/30/2026	
Dec-26	5.206	Spread	Dec-26	5.272	Spread	Dec-26	5.334	Spread	Dec-26	5.364	Spread
Mar-27	5.354	0.148	Mar-27	5.422	0.15	Mar-27	5.472	0.138	Mar-27	5.512	0.148
May-27	5.414	0.208	May-27	5.486	0.214	May-27	5.53	0.196	May-27	5.57	0.206
Jul-27	5.414	0.208	Jul-27	5.486	0.214	Jul-27	5.542	0.208	Jul-27	5.574	0.21
	9/1/2026	Spread		9/3/2026	Spread		Spread			Spread	
Dec-26	5.434		Dec-26	5.406		Dec-26			Dec-26		
Mar-27	5.576	0.142	Mar-27	5.56	0.154	Mar-27		0	Mar-27		0
May-27	5.642	0.208	May-27	5.632	0.226	May-27		0	May-27		0
Jul-27	5.656	0.222	Jul-27	5.66	0.254	Jul-27		0	Jul-27		0
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0	Mar-27		0	Mar-27		0	Mar-27		0	
May-27	0	May-27		0	May-27		0	May-27		0	
Jul-27	0	Jul-27		0	Jul-27		0	Jul-27		0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0	Mar-27		0	Mar-27		0	Mar-27		0	
May-27	0	May-27		0	May-27		0	May-27		0	
Jul-27	0	Jul-27		0	Jul-27		0	Jul-27		0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0	Mar-27		0	Mar-27		0	Mar-27		0	
May-27	0	May-27		0	May-27		0	May-27		0	
Jul-27	0	Jul-27		0	Jul-27		0	Jul-27		0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0	Mar-27		0	Mar-27		0	Mar-27		0	
May-27	0	May-27		0	May-27		0	May-27		0	
Jul-27	0	Jul-27		0	Jul-27		0	Jul-27		0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0	Mar-27		0	Mar-27		0	Mar-27		0	
May-27	0	May-27		0	May-27		0	May-27		0	
Jul-27	0	Jul-27		0	Jul-27		0	Jul-27		0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0	Mar-27		0	Mar-27		0	Mar-27		0	
May-27	0	May-27		0	May-27		0	May-27		0	
Jul-27	0	Jul-27		0	Jul-27		0	Jul-27		0	

Basis Check Elevators	8/16/2026	8/18/2026	8/20/2026	8/23/2026	8/26/2026	8/27/2026	8/30/2026	9/1/2026	9/3/2026
Old Corn-Ag Valley	-0.59	-0.59	-0.59	-0.65	-0.59	-0.59	-0.59	-0.59	-0.69
Old Corn-Ulen	-0.65	-0.65	-0.65	-0.65	-0.80	-0.85	-0.85	-0.85	-0.85
Old Corn-Cargill	-0.45	-0.45	-0.40	-0.40	-0.40	-0.35	-0.35	-0.55	-0.55
Old Corn-Georgetown						-0.70	-0.70		
Old Corn-Tharaldson	-0.50	-0.50	-0.50	-0.50	-0.50	-0.55	-0.55	-0.40	-0.55
Old Corn-CW Valley	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.80	-0.75	-0.75
Old Corn-Valley United	-0.75	-0.75	-0.75	-0.75	-0.85	-0.85	-0.85	-0.80	-0.75
Old Corn-Maple River	-0.72	-0.72	-0.72	-0.72	-0.67	-0.67	-0.72	-0.72	-0.72
Old Soybean-Ag Valley	-0.48	-0.48	-0.48	-0.48	-0.48	-0.48	-0.48	-0.65	-0.65
Old Soybean-Ulen	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65
Old Soybean-Minn Kota	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65
Old Soybean-Georgetown			-0.38	-0.38	-0.38	-0.57	-0.57		
Old Soybean-CW Valley	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.65	-0.65
Old Soybean-Valley United	-0.85	-0.85	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.70
Old Soybean-Maple River	-0.42	-0.42	-0.42	-0.42	-0.37	-0.57	-0.57	-0.57	-0.57
Old Soybean-NDSP	0.05	0.05	0.30	0.30	0.00	0.05	0.05	0.00	0.00
Old S.W.-Ag Valley	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.80	-0.80
Old S.W.-Ulen	-0.60	-0.60	-0.60	-0.60	-0.80	-0.80	-0.80	-0.80	-0.80
Old S.W.-Minn Kota	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.85
Old S.W.-Georgetown			-0.60	-0.60	-0.70	-0.60	-0.63		
Old S.W.-CW Valley	-0.65	-0.65	-0.60	-0.60	-0.60	-0.85	-0.75	-0.70	-0.70
Old S.W.-Valley United	-0.70	-0.70	-0.70	-0.70	-0.85	-0.85	-0.85	-0.85	-0.80
Old S.W.-Maple River	-0.68	-0.58	-0.58	-0.58	-0.53	-0.53	-0.73	-0.73	-0.73
New Corn 26-Ag Valley	-0.69	-0.69	-0.69	-0.69	-0.69	-0.69	-0.69	-0.69	-0.69
New Corn 26-Ulen	-0.75	-0.75	-0.75	-0.75	-0.65	-0.75	-0.75	-0.75	-0.75
New Corn 26-Cargill	-0.58	-0.58	-0.55	-0.55	-0.55	-0.55	-0.55	-0.50	-0.50
New Corn 26-Georgetown	-0.77	-0.77	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70
New Corn 26-Tharaldson	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.40	-0.35	-0.35
New Corn 26-CW Valley	-0.75	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70
New Corn 26-Valley United	-0.80	-0.80	-0.80	-0.80	-0.80	-0.80	-0.80	-0.70	-0.75
New Corn 26-Maple River	-0.67	-0.67	-0.67	-0.67	-0.67	-0.67	-0.72	-0.72	-0.72
New Soybean 26-Ag Valley	-0.68	-0.68	-0.68	-0.68	-0.68	-0.68	-0.68	-0.65	-0.65
New Soybean 26-Ulen	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65
New Soybean 26-Minn Kota	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65
New Soybean 26-Georgetown	-0.75	-0.75	-0.75	-0.75	-0.75	-0.57	-0.57	-0.57	-0.57
New Soybean 26-CW Valley	-0.75	-0.70	-0.70	-0.70	-0.70	-0.65	-0.65	-0.65	-0.65
New Soybean 26-Valley United	-0.85	-0.85	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.70
New Soybean 26-Maple River	-0.62	-0.62	-0.62	-0.62	-0.57	-0.57	-0.57	-0.57	-0.57
New Soybeans 26-NDSP	-0.40	-0.40	-0.35	-0.35	-0.35	-0.35	-0.35	-0.35	-0.30
New S.W. 26-Ag Valley	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.80	-0.80
New S.W. 26-Ulen	-0.60	-0.60	-0.60	-0.60	-0.80	-0.80	-0.80	-0.80	-0.80
New S.W.26-Minn Kota	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.85
New S.W. 26-Georgetown	-0.70	-0.70	-0.70	-0.60	-0.60	-0.60	-0.63		
New S.W. 26-CW Valley	-0.65	-0.65	-0.60	-0.60	-0.60	-0.85	-0.75	-0.70	-0.70
New S.W. 26-Valley United	-0.70	-0.70	-0.70	-0.70	-0.85	-0.85	-0.85	-0.85	-0.80
New S.W. 26-Maple River	-0.68	-0.58	-0.58	-0.58	-0.53	-0.53	-0.73	-0.73	-0.73

Name: Farm Business Management-Projection for 2026 Central RRV Valley										
2026 Futures	7.655	13.16	5.406	Prices as of 9/3/2026 4:32 p.m.						
2026 PROJECTED FARM CASH FLOW BY CROP/BEP										
Projected Future Prices-Basis	\$ (0.60)	\$ (0.65)	(0.45)	Non JV	*ARC/PLC Estimate for 2025 paid in 2026 on base acres					
Based on historical values	WHEAT	SOYBEANS	CORN	SugarBeet	Sunflowers	Barley	Edible Beans	Seed/Soy	Old Crop	
Acres	1	1	1	1	1	1	1	1	Hay	
Yield Per Acre	70.00	37.00	155.00	30.00	20.00	80.00	23.00	38.00	3.00	
Price Received per unit	\$ 7.06	\$ 12.51	\$ 4.96	\$ 46.00	\$ 23.10	\$ 5.65	\$ 28.00	\$ 12.13	\$ 120.00	
Total Product Return per Acre	\$ 493.85	\$ 462.87	\$ 768.18	\$ 1,380.00	\$ 462.00	\$ 452.00	\$ 644.00	\$ 460.94	\$ 360.00	
Gross Return per Acre	\$ 493.85	\$ 462.87	\$ 768.18	\$ 1,380.00	\$ 462.00	\$ 452.00	\$ 644.00	\$ 460.94	\$ 360.00	
DIRECT EXPENSES										
Seed	\$ 30.00	\$ 70.00	\$ 106.00	\$ 310.00	\$ 38.00	\$ 19.00	\$ 84.00	\$ 64.00	\$ 10.00	
Fertilizer	\$ 156.00	\$ 25.00	\$ 186.00	\$ 138.00	\$ 106.00	\$ 115.00	\$ 114.00	\$ 25.00	\$ 54.00	
Crop Chemicals	\$ 45.00	\$ 48.00	\$ 35.00	\$ 175.00	\$ 52.00	\$ 40.00	\$ 84.00	\$ 44.00	\$ 12.00	
Crop Insurance	\$ 17.00	\$ 21.00	\$ 25.00	\$ 50.00	\$ 22.00	\$ 20.00	\$ 32.00	\$ 21.00	\$ 4.00	
Fuel and Oil	\$ 34.00	\$ 34.00	\$ 62.00	\$ 162.00	\$ 23.00	\$ 40.00	\$ 51.00	\$ 36.00	\$ 63.00	
Repairs	\$ 35.00	\$ 35.00	\$ 65.00	\$ 140.00	\$ 45.00	\$ 35.00	\$ 68.00	\$ 35.00	\$ 70.00	
Custom Hire/Lease				\$ 120.00	\$ 8.00	\$ 8.00	\$ 8.00	\$ 8.00	\$ 8.00	
Land Rent/Costs	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	
ARC/PLC	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)		\$ (30.00)	
Miscellaneous	\$ 10.00	\$ 10.00	\$ 35.00	\$ 28.00	\$ 5.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 16.00	
TOTAL DIRECT EXPENSE	\$ 462.00	\$ 378.00	\$ 649.00	\$ 1,258.00	\$ 434.00	\$ 426.00	\$ 620.00	\$ 382.00	\$ 402.00	
OVERHEAD EXPENSES										
Overhead Expenses	\$ 80.00	\$ 80.00	\$ 125.00	\$ 325.00	\$ 90.00	\$ 80.00	\$ 85.00	\$ 80.00	\$ 90.00	
TOTAL OVERHEAD EXPENSE	\$ 80.00	\$ 80.00	\$ 125.00	\$ 325.00	\$ 90.00	\$ 80.00	\$ 85.00	\$ 80.00	\$ 90.00	
TOTAL EXPENSES/ACRE	\$ 542.00	\$ 458.00	\$ 774.00	\$ 1,583.00	\$ 524.00	\$ 506.00	\$ 705.00	\$ 462.00	\$ 492.00	
NET RETURN/ACRE	\$ (48.15)	\$ 4.87	\$ (5.82)	\$ (203.00)	\$ (62.00)	\$ (54.00)	\$ (61.00)	\$ (1.06)	\$ (132.00)	
Estimated Income	\$ 493.85	\$ 462.87	\$ 768.18	\$ 1,380.00	\$ 462.00	\$ 452.00	\$ 644.00	\$ 460.94	\$ 360.00	
Estimated Expense	\$ 542.00	\$ 458.00	\$ 774.00	\$ 1,583.00	\$ 524.00	\$ 506.00	\$ 705.00	\$ 462.00	\$ 492.00	
Profit Per Acre	\$ (48.15)	\$ 4.87	\$ (5.82)	\$ (203.00)	\$ (62.00)	\$ (54.00)	\$ (61.00)	\$ (1.06)	\$ (132.00)	
Profit Margin	-8.88%	1.06%	-0.75%	-12.82%	-11.83%	-10.67%	-8.65%	-0.23%	-26.83%	
BEP	\$ 7.74	\$ 12.38	\$ 4.99	\$ 52.77	\$ 26.20	\$ 6.33	\$ 30.65	\$ 12.16	\$ 164.00	
L/M & NR \$50/A	\$ 8.46	\$ 13.73	\$ 5.32	\$ 54.43	\$ 28.70	\$ 6.95	\$ 32.83	\$ 13.47	\$ 180.67	
L/M & NR \$100/A	\$ 9.17	\$ 15.08	\$ 5.64	\$ 56.10	\$ 31.20	\$ 7.58	\$ 35.00	\$ 14.79	\$ 197.33	
L/M & NR \$150/A	\$ 9.89	\$ 16.43	\$ 5.96	\$ 57.77	\$ 33.70	\$ 8.20	\$ 37.17	\$ 16.11	\$ 214.00	
L/M & NR \$200/A	\$ 10.60	\$ 17.78	\$ 6.28	\$ 59.43	\$ 36.20	\$ 8.83	\$ 39.35	\$ 17.42	\$ 230.67	

Developed by Randy Zimmerman, NCTC Ulen-Mahnomen
Modified by Josh Tjosaas and Ron Dvergsten-Moorhead

2026 GRAIN SALES SUMMARY

Name: Official Acres for 2026 below

	Acres	Preharvest Sales	Sales to Date	Bushels to Left to Presell	Percent Sold	Average Futures Price	Average Cash Price	Total Preharvest Sales
Corn	500	58125	60000	-1875	77%	\$ 5.01	\$ 4.61	\$ 276,440.00
Soybean	500	13875	15000	-1125	81%	\$ 11.49	\$ 10.89	\$ 163,350.00
Wheat	500	26250	27000	-750	77%	\$ 7.11	\$ 6.81	\$ 183,900.00
Totals	1500							\$ 623,690.00

POST HARVEST SALES SUMMARY

	Acres	Bushels to Sell	Total Bushels to Produce	Bushels to Left to Presell	Total Postharvest Sales	BU/A SOLD	BEP For Post Harvest	Projected BEY w Sales
Corn	500	17500	77500	23%	\$ 4.91	\$ 85,925.00	120.00	\$ 4.72 153.63
Soybean	500	3500	18500	19%	\$ 12.59	\$ 44,065.00	30.00	\$ 17.33 39.63
Wheat	500	8000	35000	23%	\$ 6.96	\$ 55,680.00	54.00	\$ 8.51 73.57
ugarbeets	0.000001	29.00	0.000029	100%	55	0.001595	\$ 48.24	25.436364
Totals	1500					\$ 185,670.00		

Project Corn Expense	\$ 359,000.00
Project Soybean Expense	\$ 224,000.00
Projected Wheat Expense	\$ 252,000.00
Projected Sugarbeet Expenses	\$ 0.00
Total Project Farm Expense	\$ 835,000.00

ROI	-3%
Net Farm Income Ratio	-3%
2020 Sales	\$ 809,360.00
Return/Acre	\$ (17.09)

2026 Name: 2026 Marketing Group Summary

2026 PROJECTED FARM CASH FLOW BY CROP/BEP

	WHEAT Acres	SOYBEANS Acres	CORN Acres	Sugar Beets Acres
2026	500	500	500	0.000001
Yield Per Acre	70.00	35.0000	155.00	29.00
Price Received per Bushel	\$ 6.84	\$ 11.21	\$ 4.68	\$ 46.00
Total Product Return per Acre	\$ 478.80	\$ 394.0000	\$ 725.40	\$ 1,334.00
Miscellaneous Payments	\$ -	\$ -	\$ -	\$ -
Gross Return per Acre	\$ 478.80	\$ 394.0000	\$ 725.40	\$ 1,334.00
DIRECT EXPENSES				
Seed	\$ 30.00	\$ 15,000.00	\$ 70.00	\$ 35,000.00
Fertilizer	\$ 130.00	\$ 65,000.00	\$ 21.00	\$ 4.04
Crop Chemicals	\$ 40.00	\$ 20,000.00	\$ 48.00	\$ 24,000.00
Crop Insurance	\$ 16.00	\$ 8,000.00	\$ 21.00	\$ 9.99
Fuel and Oil	\$ 18.00	\$ 9,000.00	\$ 18.00	\$ 9,000.00
Repairs	\$ 35.00	\$ 17,500.00	\$ 35.00	\$ 5.76
Custom Hire/Lease	\$ -	\$ -	\$ -	\$ -
Stock Quota Joint Venture	\$ -	\$ -	\$ -	\$ -
Land Rent/Costs	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 55.00
Drying	\$ -	\$ -	\$ -	\$ 15.00
Operating Interest	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 10.00	\$ 5,000.00	\$ 10.00	\$ 5,000.00
TOTAL DIRECT EXPENSE	\$ 449.00	\$ 224,500.00	\$ 393.00	\$ 196,500.00
OVERHEAD EXPENSES				
Overhead Expenses	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00
TOTAL OVERHEAD EXPENSE	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00
TOTAL EXPENSES/ACRE	\$ 504.00	\$ 252,000.00	\$ 448.00	\$ 224,000.00
Profit Per Acre	\$ (25.20)	\$ (112.33)	\$ (72.60)	\$ (90.00)
Profit Margin	-5.00%	-28.51%	-10.00%	-6.74%
BEP	\$ 7.20	\$ 12.11	\$ 4.63	\$ 48.24
Net Return \$50/A	\$ 7.91	\$ 13.46	\$ 4.95	\$ 49.97
Net Return \$100/A	\$ 8.63	\$ 14.81	\$ 5.28	\$ 51.69
Net Return \$150/A	\$ 9.34	\$ 16.16	\$ 5.60	\$ 53.41
Net Return \$200/A	\$ 10.06	\$ 17.51	\$ 5.92	\$ 55.14
BEY	73.68	39.96	153.42	30.41

Developed by Randy Zimmerman, NCTC Ulen-Mahnom
Modified by Josh Tjoasas, NCTC Moorhead

2026 GRAIN SALES SUMMARY

Name: Official Acres for 2026 below

	Acres	Preharvest Sales	Sales to Date	Bushels to Left to Presell	Percent Sold	Average Futures Price	Average Cash Price	Total Preharvest Sales
Corn	500	58125	60000	-1875	77%	\$ 4.84	\$ 4.44	\$ 266,140.00
Soybean	500	13875	15000	-1125	81%	\$ 11.31	\$ 10.71	\$ 160,650.00
Wheat	500	26250	32000	-5750	91%	\$ 7.00	\$ 6.70	\$ 214,400.00
Totals	1500							\$ 641,190.00

POST HARVEST SALES SUMMARY

	Acres	Bushels to Sell	Total Bushels to Produce	Bushels to Left to Presell	Total Postharvest Sales	BU/A SOLD	BEP For Post Harvest	Projected BEY w Sales
Corn	500	17500	77500	23%	\$ 4.91	\$ 85,925.00	120.00	\$ 5.31 157.82
Soybean	500	3500	18500	19%	\$ 12.59	\$ 44,065.00	30.00	\$ 18.10 40.06
Wheat	500	3000	35000	9%	\$ 6.96	\$ 20,880.00	64.00	\$ 12.53 74.80
ugarbeets	0.000001	Tons 27.00	Tons Produced 0.000027	100%	55	0.001485		\$ 51.81 25.436364
Totals	1500					\$ 150,870.00		

Project Corn Expense	\$ 359,000.00
Project Soybean Expense	\$ 224,000.00
Projected Wheat Expense	\$ 252,000.00
Projected Sugarbeet Expenses	\$ 0.00
Total Project Farm Expense	\$ 835,000.00

ROI	-5%
Net Farm Income Ratio	-5%
2020 Sales	\$ 792,060.00
Return/Acre	\$ (28.63)

2026 Name: 2026 Marketing Group Summary

2025 PROJECTED FARM CASH FLOW BY CROP/BEP

	WHEAT Acres	SOYBEANS Acres	CORN Acres	Sugar Beets Acres
2025	500	500	500	0.000001
Yield Per Acre	70.00	37.00	155.00	27.00
Price Received per Bushel	\$ 6.72	\$ 11.07	\$ 4.55	\$ 46.00
Total Product Return per Acre	\$ 470.40	\$ 408.59	\$ 705.25	\$ 1,242.00
Miscellaneous Payments	\$ -	\$ -	\$ -	\$ -
Gross Return per Acre	\$ 470.40	\$ 408.59	\$ 705.25	\$ 1,242.00
DIRECT EXPENSES				
Seed	\$ 30.00	\$ 15,000.00	\$ 70.00	\$ 35,000.00
Fertilizer	\$ 130.00	\$ 65,000.00	\$ 21.00	\$ 4.50
Crop Chemicals	\$ 40.00	\$ 20,000.00	\$ 48.00	\$ 24,000.00
Crop Insurance	\$ 16.00	\$ 8,000.00	\$ 21.00	\$ 10.93
Fuel and Oil	\$ 18.00	\$ 9,000.00	\$ 18.00	\$ 9,000.00
Repairs	\$ 35.00	\$ 17,500.00	\$ 35.00	\$ 6.45
Custom Hire/Lease	\$ -	\$ -	\$ -	\$ -
Stock Quota Joint Venture	\$ -	\$ -	\$ -	\$ -
Land Rent/Costs	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 55.00
Drying	\$ -	\$ -	\$ -	\$ 170.00
Operating Interest	\$ -	\$ -	\$ -	\$ 15.00
Miscellaneous	\$ 10.00	\$ 5,000.00	\$ 10.00	\$ 5,000.00
TOTAL DIRECT EXPENSE	\$ 449.00	\$ 224,500.00	\$ 393.00	\$ 196,500.00
OVERHEAD EXPENSES				
Overhead Expenses	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00
TOTAL OVERHEAD EXPENSE	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00
TOTAL EXPENSES/ACRE	\$ 504.00	\$ 252,000.00	\$ 448.00	\$ 224,000.00
Profit Per Acre	\$ (33.60)	\$ (38.41)	\$ (12.75)	\$ (18.00)
Profit Margin	-6.67%	-8.67%	-1.78%	-11.22%
BEP	\$ 7.20	\$ 12.11	\$ 4.63	\$ 51.81
Net Return \$50/A	\$ 7.91	\$ 13.46	\$ 4.95	\$ 53.67
Net Return \$100/A	\$ 8.63	\$ 14.81	\$ 5.28	\$ 56.52
Net Return \$150/A	\$ 9.34	\$ 16.16	\$ 5.60	\$ 59.37
Net Return \$200/A	\$ 10.06	\$ 17.51	\$ 5.92	\$ 62.22
BEY	75.00	40.47	157.00	30.41

Developed by Randy Zimmerman, NCTC Ulen-Mahnom
Modified by Josh Tjosaas, NCTC Moorhead

Corn Pre-Harvest Marketing Plan MHD Marketing Group 2026

Objective: Buy crop insurance to protect my production risk, and have 75 % of my anticipated 85,000 crop (based on APH yield) priced by July 15th (e.g. mid-June).

Price 10,000 bushels at \$ 4.50 cash price (\$5.00 futures) using TBD (e.g., forward contract, futures, options or to-be-determined later). **SOLD on May 4th 2026**

Price 10,000 bushels at \$ 4.75 c / 5.25 f, **SOLD on May 4th 2026**

Price 10,000 bushels at \$ 5.00 c / 5.50 f **SOLD on May 4th 2026**

Price 10,000 bushels at \$ 5.25 c / 5.75 f, **SOLD on May 4th 2026**

Price 10,000 bushels at \$ 5.50 c / 6.00 f, **No Sale made on May 15th, 2026**

Price 10,000 bushels at \$ 5.75 c / 6.25 f, **No Sale made on June 15th, 2026**

Price 3,750 bushels at \$ 6.00 c / 6.50 f, **No Sale made on July 15th, 2026**

Plan starts on September 1st, 2025. Earlier sales may be made at a \$0.25 cent premium to price targets noted above.

Ignore decision dates and make no sale if prices are lower than \$ 4.50 local cash price or \$ 4.50 futures price.

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Soybean Pre-Harvest Marketing Plan Moorhead Marketing Group 2026

Objective: Buy crop insurance to protect my production risk, and have 75 % of my anticipated 21,000 crop (based on APH yield) priced by July 15th (e.g. mid-June).

Price 3,000 bushels at \$ 10.25 cash price (\$11.00 futures) using TBD (e.g., forward contract, futures, options or to-be-determined later). **Sold on 10/28/2025**

Price 3,000 bushels at \$ 10.45 c / 11.25 f, **Sold on 11/14/2025**

Price 3,000 bushels at \$ 10.65 c / 11.50, **Sold on March 6th, 2026**

Price 3,000 bushels at \$ 10.85 c / 11.75 f, **Sold on April 15th, 2026 at \$11.54**

Price 2,000 bushels at \$ 11.05 c / 12.00 f, **Sold on May 5th, 2026 at \$12.00**

Price 1,750 bushels at \$ 11.25 c / 12.50 f, **NO SALE MADE on July 1st, 2026**

Plan starts on September 1st, 2025. Earlier sales may be made at a \$0.25 cent premium to price targets noted above.

Ignore decision dates and make no sale if prices are lower than \$ 10.50 local cash price or \$ 11.00 futures price.

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Spring Wheat Pre-Harvest Marketing Plan Moorhead Marketing Group 2026

Objective: Buy crop insurance to protect my production risk, and have 75 % of my anticipated 35,000 crop (based on APH yield) priced by June 15th (e.g. mid-June).

Price 5,000 bushels at \$ 6.20 cash price (\$6.50 futures) using TBD (e.g., forward contract, futures, options or to-be-determined later). **Sold Sept 15, 2025**

Price 5,000 bushels at \$ 6.45 c / 6.75 Sold on March 6th, 2026

Price 5,000 bushels at \$6.70/ 7.00 Sold at \$6.90 on March 16th, 2026

Price 5,000 bushels at \$6.95 c / 7.25, Sold at \$6.70 on April 15th, 2026

Price 5,000 bushels at \$ 7.20 c / 7.50 Sold at \$7.50 on April 29th, 2026

Price 1,250 bushels at \$ 7.70 c / 8.00 f, Sold at \$6.55 on June 15th, 2026

Plan starts on Sept 1st, 2025. Earlier sales may be made at a \$0.25 cent premium to price targets noted above.

Ignore decision dates and make no sale if prices are lower than \$ 6.20 local cash price or \$ 6.50 futures price.

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Sell 4,000 bushels when the futures price reaches \$5.50
Sell 4,000 bushels when the futures price reaches \$5.75
Sell 4,000 bushels when the futures price reaches \$6.00
Sell 4,000 bushels when the futures price reaches \$6.25
Sell 1,500 bushels when the futures price reaches \$7.00

Hold 17,500 bushels of unpriced grain in storage for later sale. My exit plan is...

Sold 60,000 Pre-Harvest need to sell remaining 17,500 post harvest (155 bu average)

un-priced spring wheat beyond July 1, 2027.

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no

Post-Harvest Marketing Plan Corn 2026

Post-Harvest Marketing Plan Soybeans 2026

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no un-priced spring wheat beyond July 1, 2027.
Sold 15,000 Pre-Harvest need to sell remaining 3,500 post harvest (37 bushel average est.)
Hold **4,000** bushels of unpriced grain in storage for later sale. My exit plan is...

Sell 1,000 bushels when the futures price reaches \$12.75
Sell 1,000 bushels when the futures price reaches \$13.25
Sell 1,000 bushels when the futures price reaches \$13.75
Sell 500 bushels when the futures price reaches \$14.50

Post-Harvest Marketing Plan Spring Wheat 2026

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no un-priced spring wheat beyond July 1, 2027.

Sold 25,000 Pre-Harvest need to sell remaining 10,000 post harvest (70 bushels average)

Hold **10,000** bushels of unpriced grain in storage for later sale. My exit plan is...

Sell 2,000 bushels when the futures price reaches \$7.50, Sold on 8/28/2026
Sell 2,000 bushels when the futures price reaches \$7.75, Sold on 8/28/2026
Sell 2,000 bushels when the futures price reaches \$8.00
Sell 2,000 bushels when the futures price reaches \$8.25
Sell 2,000 bushels when the futures price reaches \$8.50

2027 GRAIN SALES SUMMARY

Name: Official Acres for 2027 below

	Acres	Preharvest Sales	Sales to Date	Bushels to Left to Presell	Percent Sold	Average Futures Price	Average Cash Price	Total Preharvest Sales
Corn	500	63750	50000	13750	59%	\$ 4.93	\$ 4.43	\$ 221,500.00
Soybean	500	15750	9000	6750	43%	\$ 12.15	\$ 11.55	\$ 103,950.00
Wheat	500	26250	18000	8250	61%	\$ 7.39	\$ 7.09	\$ 127,550.00
Totals	1500							\$ 453,000.00

POST HARVEST SALES SUMMARY

	Acres	Bushels to Sell	total bushels to Produce	bushels to Left to Presell		Total Postharvest Sales	BU/A SOLD	BEP For	Post Harvest	Projected BEY w Sales	
Corn	500	35000	85000	41%	\$	4.88	\$ 170,800.00	100.00	\$	3.93	156.35
Soybean	500	12000	21000	57%	\$	12.05	\$ 144,600.00	18.00	\$	10.00	37.93
Wheat	500	17000	35000	49%	\$	7.53	\$ 128,010.00	36.00	\$	7.32	69.05
ugarbeets	0.000001	29.00	0.000029	100%		55	0.001595		\$	48.24	25.436364
Totals	1500						\$ 443,410.00				

Project Corn Expense	\$ 359,000.00
Project Soybean Expense	\$ 224,000.00
Projected Wheat Expense	\$ 252,000.00
Projected Sugarbeet Expenses	\$ 0.00
Total Project Farm Expense	\$ 835,000.00

ROI	7%
Net Farm Income Ratio	7%
2020 Sales	\$ 896,410.00
Return/Acre	\$ 40.94

2026 Name: 2026 Marketing Group Summary

2026 PROJECTED FARM CASH FLOW BY CROP/BEP

	WHEAT Acres	SOYBEANS Acres	CORN Acres	Sugar Beets Acres
2026	500	500	500	0.000001
Yield Per Acre	70.00	35,000.00	42.00	21,000.00
Price Received per Bushel	\$ 7.31	\$ 11.84	\$ 4.61	\$ 46.00
Total Product Return per Acre	\$ 511.70	\$ 255,850.00	\$ 497.28	\$ 248,640.00
Miscellaneous Payments	\$ -	\$ -	\$ -	\$ -
Gross Return per Acre	\$ 511.70	\$ 255,850.00	\$ 497.28	\$ 248,640.00
DIRECT EXPENSES				
Seed	\$ 30.00	\$ 15,000.00	\$ 70.00	\$ 35,000.00
Fertilizer	\$ 130.00	\$ 65,000.00	\$ 21.00	\$ 4.45
Crop Chemicals	\$ 40.00	\$ 20,000.00	\$ 48.00	\$ 24,000.00
Crop Insurance	\$ 16.00	\$ 8,000.00	\$ 21.00	\$ 10.99
Fuel and Oil	\$ 18.00	\$ 9,000.00	\$ 18.00	\$ 9,000.00
Repairs	\$ 35.00	\$ 17,500.00	\$ 35.00	\$ 6.85
Custom Hire/Lease	\$ -	\$ -	\$ -	\$ -
Stock Quota Joint Venture	\$ -	\$ -	\$ -	\$ -
Land Rent/Costs	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 55.00
Drying	\$ -	\$ -	\$ -	\$ 15.00
Operating Interest	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 10.00	\$ 5,000.00	\$ 10.00	\$ 5,000.00
TOTAL DIRECT EXPENSE	\$ 449.00	\$ 224,500.00	\$ 393.00	\$ 196,500.00
OVERHEAD EXPENSES				
Overhead Expenses	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00
TOTAL OVERHEAD EXPENSE	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00
TOTAL EXPENSES/ACRE	\$ 504.00	\$ 252,000.00	\$ 448.00	\$ 224,000.00
Profit Per Acre	\$ 7.70	\$ 49.28	\$ 6.70	\$ 4.61
Profit Margin	1.53%	11.06%	9.15%	-4.65%
BEP	\$ 7.20	\$ 10.67	\$ 4.22	\$ 48.24
Net Return \$50/A	\$ 7.91	\$ 11.86	\$ 4.52	\$ 49.97
Net Return \$100/A	\$ 8.63	\$ 13.05	\$ 4.81	\$ 51.69
Net Return \$150/A	\$ 9.34	\$ 14.24	\$ 5.11	\$ 53.41
Net Return \$200/A	\$ 10.06	\$ 15.43	\$ 5.40	\$ 55.14
BEY	68.35	37.84	158.75	30.41

Developed by Randy Zimmerman, NCTC Ulen-Mahnomon
Modified by Josh Tjosaas, NCTC Moorhead

MYA Prices as of August 31st, 2026

Corn-4.15 (\$4.42)-\$0.27-Final Price

Soybean-10.40 (\$10.71)-\$0.31-Final Price

Wheat-5.06 (\$6.35)-\$1.29-Final Price

2025 ARC PLC Data	PLC Yield	FINAL Yield 2025	Guarantee Revenue	Actual Revenue	2025 ARC-Co Pay Rate
Clay					
Corn	127.67	188.38	805.67	781.78	\$23.89
Soybean	33.40	41.22	421.47	428.69	-\$7.22
Spring Wheat	51.40	73.69	412.54	372.87	\$39.67
Norman					
Corn	120.77	189.59	796.44	786.80	\$9.64
Soybean	31.53	41.18	433.96	428.27	\$5.69
Spring Wheat	56.32	75.23	405.32	380.66	\$24.66
Wilkin					
Corn	133.48	201.88	775.39	837.80	-\$62.41
Soybean	34.33	34.56	404.82	359.42	\$45.40
Spring Wheat	50.40	68.81	356.63	348.18	\$8.45
MYA Prices					
Reference Prices as of July 31, 2026					
Corn	\$4.15	\$4.42			
Soybean	\$10.40	\$10.71			
Wheat FINAL	\$5.06	\$6.35			

BASE ACRE INCREASE DEADLINE AUG 31 2026

ARC-CO Adjusted Pay ra| Difference Projected PLC Based on MYA Prices at 85%

\$20.31	\$0.27	\$29.30	
-\$6.14	\$0.31	\$8.80	
\$33.72	\$1.29	\$56.36	\$31.49
\$8.20	\$0.27	\$27.72	
\$4.83	\$0.31	\$8.31	
\$20.96	\$1.29	\$61.75	\$32.59
-\$53.05	\$0.27	\$30.63	
\$38.59	\$0.31	\$9.05	
\$7.18	\$1.29	\$55.26	\$41.49

2026 Soybean Old Crop Sales

In/Out Cg = **-0.10** Loan **5.98**
 Bank Int = 6.88% Per Mth : 0.57% NDSC
 CCC Int = 4.88% Per Mth : 0.41%
 Home Storage -0.03 Basis =

	Nearby	Cash		Net Cash
Calendar	Futures	Nearby	Nearby	Bank
Month	Month	Futures	Basis	Home
Oct-26	Nov-26	13.162	-0.300	12.862 12.862
	Nov-26	13.162	-0.100	13.062 12.858
	Dec-26	13.314	-0.150	13.164 12.857
	Jan-27	13.314	-0.100	13.214 12.803
	Feb-27	13.366	-0.100	13.266 12.751
	Mar-27	13.366	-0.100	13.266 12.648
	Apr-27	13.414	-0.100	13.314 12.592
	May-27	13.414	-0.100	13.314 12.488

2026 Wheat Old Crop Sales

In/Out Cg = **-0.10** Loan **3.87**
 Bank Int = 6.88% Per Mth :0.57% CHS-WC
 CCC Int = 4.88% Per Mth :0.41%
 Home Storage -0.03 Basis =
 Elevator Storage -0.08 CHS is \$0.08 month but minimum of \$0.24/max \$0.40

	Nearby	Cash	6.85	Gross C	Net Cash	Net Cash	Net Cash
Calendar	Futures	Nearby	Nearby	at	Bank	Bank	CCC
Month	Month	Futures	Basis	Delivery	Elevator	Home	Home
Sep-26	Dec-26	7.655	-0.800	6.855	6.855	6.855	6.855
Oct-26	Dec-26	7.655	-0.800	6.855	6.476	6.686	6.692
Nov-26	Dec-26	7.655	-0.800	6.855	6.437	6.617	6.629
Dec-26	Mar-27	7.830	-0.350	7.480	7.022	7.172	7.192
Jan-27	Mar-27	7.830	-0.550	7.280	6.664	6.864	6.896
Feb-27	Mar-27	7.830	-0.500	7.330	6.595	6.845	6.883
Mar-27	Mar-27	7.830	-0.450	7.380	6.605	6.825	6.870
Apr-27	Jun-27	7.928	-0.450	7.478	6.664	6.854	6.905

2026 Corn Old Crop Sales

In/Out Cg = **-0.10** Loan **2.06**
 Bank Int = 6.88% Per Mth :0.57% CHS-WC
 CCC Int = 4.88% Per Mth :0.41%
 Home Storage -0.03 Basis =
 Elevator Storage -0.08 CHS is \$0.08 month but minimum of \$0.24/max \$0.40

	Nearby	Cash	4.55	Gross C	Net Cash	Net Cash	Net Cash
Calendar	Futures	Nearby	Nearby	at	Bank	Bank	CCC
Month	Month	Futures	Basis	Delivery	Elevator	Home	Home
Oct-26	Dec-26	5.406	-0.850	4.556	4.556	4.556	4.556
Nov-26	Dec-26	5.406	-0.750	4.656	4.290	4.500	4.503
Dec-26	Dec-26	5.406	-0.700	4.706	4.314	4.494	4.501
Jan-27	Mar-27	5.560	-0.650	4.910	4.492	4.642	4.652
Feb-27	Mar-27	5.560	-0.650	4.910	4.386	4.586	4.599
Mar-27	Mar-27	5.560	-0.650	4.910	4.280	4.530	4.547
Apr-27	May-27	5.632	-0.650	4.982	4.326	4.546	4.566
May-27	May-27	5.632	-0.650	4.982	4.326	4.516	4.528

2026 Soybean Old Crop Sales

In/Out Cg = **-0.10** Loan **5.98**
 Bank Int = 6.88% Per Mth : 0.57% CHS-WC
 CCC Int = 4.88% Per Mth : 0.41%
 Home Storage -0.03 Basis =
 Elevator Storag -0.08 CHS is \$0.08 month but minimum of \$0.24/max \$0.40

	Nearby	Cash	12.51	Cash	Net Cash	Net Cash	Net Cash
Calendar	Futures	Nearby	Nearby	at	Bank	Bank	CCC
Month	Month	Futures	Basis	Delivery	Elevator	Home	Home
Oct-26	Nov-26	13.162	-0.650	12.512	12.512	12.512	12.512
Nov-26	Nov-26	13.162	-0.650	12.512	12.100	12.310	12.320
Dec-26	Jan-27	13.314	-0.750	12.564	12.081	12.261	12.281
Jan-27	Jan-27	13.314	-0.750	12.564	12.009	12.159	12.189
Feb-27	Mar-27	13.366	-0.750	12.616	11.909	12.109	12.149
Mar-27	Mar-27	13.366	-0.750	12.616	11.758	12.008	12.057
Apr-27	May-27	13.414	-0.750	12.664	11.734	11.954	12.014
May-27	May-27	13.414	-0.750	12.664	11.662	11.852	11.922

